

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	7,813,121.44	7,763,002.55	−0.6%	REVIEW
COGS	2,374,581.30	2,708,360.30	14.1%	REVIEW
Depreciation Expense	43,591.42	42,847.25	−1.7%	
Interest Expense	47,358.67	45,500.49	−3.9%	
Misc Expense	84,211.00	90,794.34	7.8%	
Office Supplies	192,706.33	190,920.69	−0.9%	
Professional Fees	266,471.59	253,791.94	−4.8%	
Rent Expense	113,995.02	125,853.58	10.4%	REVIEW
Repairs & Maintenance	124,141.34	116,630.59	−6.1%	
Salaries Expense	2,347,988.94	2,289,700.00	−2.5%	REVIEW
Travel & Meals	185,708.64	216,144.45	16.4%	REVIEW
Utilities Expense	161,987.67	177,036.29	9.3%	

Label	Amount
Net Income 2024	1,505,422.63

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	8,566,493.49	8,826,427.56	3%	REVIEW
Accumulated Depreciation	−490,715.60	−550,134.78	−12.1%	REVIEW
Cash	222.97	250.00	12.1%	REVIEW
Equipment	1,724,851.05	1,721,041.07	−0.2%	
Inventory	265,200.01	237,445.29	−10.5%	REVIEW
Prepaid Expenses	1,397.05	1,484.20	6.2%	
Accounts Payable	4,283,444.25	4,099,557.31	−4.3%	REVIEW
Accrued Expenses	12,947.87	14,207.40	9.7%	
Notes Payable	825,179.18	955,715.40	15.8%	REVIEW
Payroll Liabilities	583,579.54	536,340.62	−8.1%	REVIEW
Sales Tax Payable	709.82	784.14	10.5%	REVIEW
Common Equity	2,059,741.62	2,244,560.21	9%	REVIEW
Retained Earnings	895,193.78	879,925.64	−1.7%	

Label	Amount
Total Assets 2024	10,236,513.35